

## **SUMMARY OF THE DECISIONS OF THE OFFICIAL ADMINISTRATOR**

On July 31, 2013, the Official Administrator of Alberta Health Services (“AHS”) (the “Official Administrator”) met with senior members of AHS management to discuss the key issues regarding the below items. The following is an account of the resolutions approved by the Official Administrator following her review of such items. If you have any questions regarding this information, please contact the Office of the Official Administrator at [official.administrator@albertahealthservices.ca](mailto:official.administrator@albertahealthservices.ca).

### **ITEMS OF DISCUSSION**

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| <ol style="list-style-type: none"><li>1. <b>[OA13-04] First Quarter Financial Report 2013/2014</b></li><li>2. <b>[OA13-05] First Quarter Investment Report 2013/2014</b></li></ol> |
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#### **1. [OA13-04] First Quarter Financial Report 2013/2014**

First quarter financial results indicate AHS is on track to meet its annual budget targets. Total revenues were \$3.197 billion and total expenses were \$3.165 billion. New funding was allocated to support strategic and new investments identified in the AHS 2013-16 Health Plan and Business Plan such as the Continuing Care Capacity Plan, Strategic Clinical Networks, additional neonatal intensive care spaces at Alberta Children’s Hospital, the opening of the Red Deer cancer facility and the relocation of air ambulance services from the Edmonton City Centre Airport to the Edmonton International Airport.

#### **RESOLUTION OF THE OFFICIAL ADMINISTRATOR OF ALBERTA HEALTH SERVICES (“AHS”)**

**WHEREAS** this Resolution is enacted pursuant to Section 11(2)(a) of the *Regional Health Authorities Act (Alberta)* (the “RHA”) and the Order of the Minister of Health of Alberta (the “Minister”) dated June 12, 2013, appointing Janet Davidson as the Official Administrator of AHS (the “Official Administrator”);

**AND WHEREAS** pursuant to Section 2.1(a) of the *Regional Health Authorities (Ministerial) Regulation (Alberta)*, the regional health authority shall provide to the Minister within 30 days after the quarters ending on June 30, September 30 and December 31, a report in the form and manner required by the Minister;

**AND WHEREAS** pursuant to Section 6(2) of the RHA, the regional health authority may delegate any power or duty conferred or imposed on it under the RHA or any other provincial legislation, to a committee of the regional health authority, to any of its employees, officers or agents or to a community health council;

#### **NOW THEREFORE BE IT RESOLVED THAT:**

1. **The Quarterly Financial Report to Alberta Health for the quarter ended June 30, 2013 is hereby approved on substantially the terms and conditions reviewed by the Official Administrator.**

2. The Quarterly Financial Statements for the quarter ended June 30, 2013 (the "Financial Statements") are hereby approved on substantially the terms and conditions reviewed by the Official Administrator.

3. Management of AHS is hereby authorized and directed to request that the Minister approve making the Financial Statements available to the public through the AHS website.

➤ [Link to First Quarter Financial Report 2013/14 - http://www.albertahealthservices.ca/2220.asp](http://www.albertahealthservices.ca/2220.asp)

2. **[OA13-05] First Quarter Investment Report 2013/2014**

The first quarter Investment Report 2013/2014 was prepared by Phillips, Hager & North Investment Management Ltd. and Standard Life Canada. The first quarter investment report details all investment transactions for AHS for the period of April 1 to June 30, 2013.

**RESOLUTION OF THE OFFICIAL ADMINISTRATOR OF ALBERTA HEALTH SERVICES ("AHS")**

**WHEREAS** this Resolution is enacted pursuant to Section 11(2)(a) of the *Regional Health Authorities Act* (Alberta) and the Order of the Minister of Health of Alberta dated June 12, 2013, appointing Janet Davidson as the Official Administrator of AHS (the "Official Administrator");

**AND WHEREAS** pursuant to Section 2.3(1) of the *Regional Health Authorities Regulation* (Alberta), each investment decision of the regional health authority must be approved or ratified by resolution;

**NOW THEREFORE BE IT RESOLVED THAT:**

1. The investment transactions described below, as reviewed by the Official Administrator, made on behalf of AHS by Phillips, Hager & North Investment Management Ltd. ("PH&N") and Standard Life Canada ("Standard Life") are hereby ratified as follows:

(a) as at June 30, 2013, AHS held restricted and unrestricted funds managed by PH&N and Standard Life totaling \$1.388 billion;

(b) the funds were invested in short term treasury bills, federal, provincial and corporate fixed income bonds, pooled mortgage funds, bond funds and equity funds; and

(c) all of the funds invested during the quarter ended June 30, 2013, were invested in accordance with the Investment Bylaw and Investment Policy.

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Kristin Long

Assistant Corporate Secretary